

FORM  
ITR-V

## INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-7 transmitted electronically without digital signature].  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2016-17

PERSONAL INFORMATION AND THE  
DATE OF ELECTRONIC  
TRANSMISSION

Name DIGITAL COMMOSALES LLP		PAN AAKFD3503H	
Flat/Door/Block No 4D	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-5
Road/Street/Post Office CHETAN SEIT STREET	Area/Locality BURRABAZAR		Status Firm
Town/City/District KOLKATA	State WEST BENGAL	Pin 700001	Aadhaar Number
Designation of AO (Ward / Circle) WARD 43(1), KOLKATA			Original or Revised ORIGINAL
E-filing Acknowledgement Number 467836370280916			Date(DD-MM-YYYY) 28-09-2016

COMPUTATION OF INCOME  
AND TAX THEREON

1	Gross Total Income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
a	Current Year loss, if any	3a	18970
4	Net Tax Payable	4	0
5	Interest Payable	5	0
6	Total Tax and Interest Payable	6	0
7	Taxes Paid		
a	Advance Tax	7a	0
b	TDS	7b	0
c	TCS	7c	0
d	Self Assessment Tax	7d	0
e	Total Taxes Paid (7a+7b+7c +7d)	7e	0
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	0
10	Exempt Income	10	
	Agriculture		
	Others		

## VERIFICATION

PAWAN SIKARIA son/ daughter of LATE BAJRANG LAL SIKAI, holding Permanent Account Number BADPS7136D  
solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2016-17. I further declare that I am making this return in my capacity as PARTNER and I am also competent to make this return and verify it.

Sign here [Signature] Date 28-09-2016 Place KOLKATA

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Partner Name of TRP	Counter Signature of TRP

For Office Use Only  
Receipt No

Filed from IP address 180.87.204.6

Date

Seal and signature of  
receiving official



AAKFD3503H054678363702809163EFADC38B973E5EF1F22D1C0A34B1578F83EB87A

Please send the duly signed Form ITR-V to "Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bengaluru - 560100, Karnataka", by ORDINARY POST OR SPEED POST ONLY, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address [incometaxrocfiling@gmail.com](mailto:incometaxrocfiling@gmail.com)



(FRN-32491E)

B G PALACE, BARATARAF, P.O. - SEARSOLE RAJBARI, RANIGUNJ - 713 358  
BISWANATH LANE, BALUBAZAR, CUTTACK - 753 002  
11C, RAM MOHAN DUTTA ROAD, KOLKATA - 700 020  
E-mail : rdugarassociates@gmail.com

# R. DUGAR & ASSOCIATES

## CHARTERED ACCOUNTANTS

☎ : 033 2454 9610, 033 4063 4596

### AUDITORS' REPORT

To,

The Partners of DIGITAL COMMOSALES LLP

1. We have audited the attached Balance Sheet of DIGITAL COMMOSALES LLP for the year ended as at 31st March, 2016. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on this financial statement based on our audit.

2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. We further report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit; ✓
- b) In our opinion proper books of account as required by law have been kept by the LLP, so far as appears from our examination of those books;
- c) The Balance Sheet dealt with by this Report is in agreement with the books of account;
- d) In our opinion, the Balance Sheet dealt with by this report comply with the accounting standards to the extent applicable;
- e) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and notes thereon give the information required by the Limited Liability Partnership Act, 2008 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
  - a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2016.
  - b) In the case of the Profit & Loss Account, of the Loss of the LLP for the year ended on that date.

FOR R DUGAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN-324912E

*R Dugar*

RAKESH DUGAR  
PARTNER

MEM NO - 061368

PLACE : KOLKATA

DATED : 31st August, 2016.



DIGITAL COMMOSALES LLP

SCHEDULE B: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

I. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

The accounts of the LLP are prepared under the historical cost convention using the accrual method of accounting in accordance with the generally accepted accounting principles in India.

2. Use of Estimates

The preparation of financial statements, in conformity with Generally Accepted Accounting Principles, requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent liabilities as at the date of financial statement and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured.

II. NOTES TO THE ACCOUNTS

1. Contingent liability not provided for is – Rs Nil

2. Value of imports on CIF Basis is Rs. Nil

3. Expenditure in foreign currency is Rs. Nil

4. Earnings in foreign currency is Rs. Nil

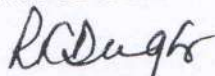
5. As there is no timing difference, deferred tax asset/liability has not been provided for in the books of account.

6. The LLP has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises development Act, 2006) claiming their status as on 31<sup>st</sup> March, 2016 as micro, small or medium enterprises. Consequently the amount paid/payable to these parties during the year is nil.

FOR R DUGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN-324912E



RAKESH DUGAR

PARTNER

MEM NO - 061368

PLACE : KOLKATA

DATED : 31<sup>st</sup> August, 2016.

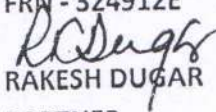


DIGITAL COMMOSALES LLP  
(FORMERLY DIGITAL COMMOSALES PVT LTD)  
Statement of Assets & Liabilities as at 31st March, 2016

Particulars		As at 31/03/2016 (Rs.)	31/03/2015 (Rs.)
<b>I. CONTRIBUTION &amp; LIABILITIES</b>			
(1) Partner's Funds			
a) Contribution		4,000,000	4,000,000
b) Reserves & Surplus (surplus being the profit/loss made during the year)		199,953,665	199,972,635
(2) Liabilities			
a) Secured Loans			
b) Unsecured Loans			
c) Short Term Borrowings		33,950,000	17,575,000
d) Creditors/Trade Payables			
- Advance From Customers		15,192,475	4,313,930
e) Other Liabilities (to specify)		19,657,701	5,293,455
f) Provisions			
(i) for Taxation		75,636	75,870
(ii) for Contingencies			
(iii) for Insurance			
(iv) Other Provisions (if any)			
<b>TOTAL</b>		<b>272,829,477</b>	<b>231,230,890</b>
<b>II. ASSETS</b>			
a) Gross Fixed Assets			
Less: Depreciation			
Net Fixed Assets		114,048	10,490
b) Investments		58,600,000	58,200,000
c) Loans and Advances		159,672,150	161,022,150
d) Inventories		47,112,289	10,536,829
e) Debtors/Trade Receivables		907,556	907,556
f) Cash & Cash Equivalents		215,583	(1,255,595)
g) Other Assets (to specify)		6,207,852	1,809,460
<b>TOTAL</b>		<b>272,829,478</b>	<b>231,230,890</b>
		(0)	(0)

FOR R DUGAR & ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN - 324912E

  
RAKESH DUGAR  
PARTNER

M.NO - 061368

PLACE : KOLKATA

DATED : 31ST AUGUST, 2016



DIGITAL COMMOSALES LLP

  
Partner

DIGITAL COMMOSALES LLP

  
Partner

DIGITAL COMMOSALES LLP  
(FORMERLY DIGITAL COMMOSALES PVT LTD)  
Statement of Income & Expenditure for the  
year ended 31st March, 2016

Particulars	As at 31/03/2016 (Rs.)	As at 31/03/2015 (Rs.)
<b>INCOME</b>		
Gross Turnover		-
Less : Excise Duty		
Net Turnover		
Other Income (to specify)	-	304,959
Increase/(Decrease) in Stocks [including for raw materials, WIP & finished goods]	36,575,460	10,238,093
<b>TOTAL</b>	<b>36,575,460</b>	<b>10,543,052</b>
<b>EXPENSES</b>		
Cost of Construction	36,575,460	10,238,093
Purchase Made for Re-sale		-
Consumption of Stores and Spare Parts		-
Finance Cost		-
Employee Benefit Expenses		-
Depreciation and Amortisation Expenses		-
Other Expenses (to specify)	18,970	191,307
	<b>36,594,430</b>	<b>10,429,400</b>
Profit Before Taxes	(18,970)	113,652
Provision for Taxes	-	35,120
Profit After Taxes	(18,970)	78,532
Profit Transferred to Partner's account		
Profit Transferred to Reserves & Surples	(18,970)	78,532

FOR R DUGAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN - 324912E  
  
RAKESH DUGAR  
PARTNER  
M.NO - 061368  
PLACE : KOLKATA  
DATED : 31ST AUGUST, 2016



DIGITAL COMMOSALES LLP  
  
Partner

DIGITAL COMMOSALES LLP  
  
Partner

DIGITAL COMMOSALES LLP  
(FORMERLY - DIGITAL COMMOSALES PRIVATE LIMITED)  
Note 1 PARTNER'S CONTRIBUTION

Particulars	As at 31 March, 2016	As at 31 March, 2015
		AMOUNT
Partners Fund	4,000,000	4,000,000
Total	4,000,000	4,000,000

Note 2 RESERVES & SURPLUS

Particulars	As at 31 March, 2016	As at 31 March, 2015
Reserves & Surplus		
Balance as per last account	199,800,000	199,800,000
Closing balance	199,800,000	199,800,000
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	172,635	94,103
Add: Profit / (Loss) for the year	(18,970)	78,532
Less : Amount written back		-
Closing balance	153,665	172,635
Total	199,953,665	199,972,635

Note 3 SHORT TERM BORROWINGS

Particulars	As at 31 March, 2016	As at 31 March, 2015
Unsecured Loans		
From Others	23,675,000	17,475,000
From Partner	100,000	100,000
From Corporate	10,175,000	-
Total	33,950,000	17,575,000



DIGITAL COMMOSALES LLP  
*[Signature]*  
Partner

DIGITAL COMMOSALES LLP  
*[Signature]*  
Partner

**Note 4 TRADE PAYABLES**

Particulars	As at 31 March, 2016	As at 31 March, 2015
Sundry Creditors	15,192,475	4,313,930
<b>Total</b>	<b>15,192,475</b>	<b>4,313,930</b>

**Note 5 OTHER CURRENT LIABILITIES**

Particulars	As at 31 March, 2016	As at 31 March, 2015
Secretarial Audit Fees Payable	2,000	2,000
Advance	1,000,000	1,000,000
Advance From Customer (Flat & Office)	18,499,999	4,252,364
TDS Payable	114,328	8,094
Professional Fees Payable	11,370	17,291
Outstanding Expenses	30,004	13,706
<b>Total</b>	<b>19,657,701</b>	<b>5,293,455</b>

**Note 6 SHORT TERM PROVISIONS**

Particulars	As at 31 March, 2016	As at 31 March, 2015
Provision for Taxation	75,636	75,870
<b>Total</b>	<b>75,636</b>	<b>75,870</b>

**Note 8 INVESTMENTS**

Particulars	As at 31 March, 2016	As at 31 March, 2015
<u>Unquoted Trade Investments (At Cost)</u>		
Investment in Equity Shares	58,600,000	58,200,000
(As per annexures)	58,600,000	58,200,000

DIGITAL COMMOSALES LLP

Partner

DIGITAL COMMOSALES LLP

Partner

**Note 9 LOANS & ADVANCES**

Particulars	As at 31 March, 2016		As at 31 March, 2015
Sikaria Highrise Pvt Ltd	4,100,000		4,100,000
Maheswar Vanijya Pvt Ltd	5,000,000		5,000,000
Recreation Vinimay Pvt Ltd	3,300,000		3,300,000
Scheme Agrotech Pvt Ltd	5,100,000		5,100,000
Swastic Tracon Pvt Ltd	5,000,000		5,000,000
Movewel Griha Nirman Pvt Ltd	-		1,000,000
Akshat Agarwal	-		400,000
Sumit Kumar Jain	300,000		300,000
Sikaria Textile Park Pvt Ltd	20,000		20,000
GSP Piling Construction	2,081,310		2,081,310
Lakhdatar Barter Pvt Ltd	-		100,000
Mayabious Studio	100,000		
Share Application Money Paid	-		
Coastal Vyapar Pvt Ltd	1,100,000		1,100,000
Sikaria Impex Pvt Ltd	4,000,000		4,000,000
Jai Jute & Industries Ltd	74,180,000		79,130,000
Advance Against Property	-		
Chandan Nagar Municipal Corporation	55,390,840		50,390,840
<b>Total</b>	<b>159,672,150</b>		<b>161,022,150</b>

**Note 10 INVENTORIES**

Particulars	As at 31 March, 2016		As at 31 March, 2015
Inventories	47,112,289		10,536,829
<b>Total</b>	<b>47,112,289</b>		<b>10,536,829</b>

**Note 11 TRADE RECEIVABLES**

Particulars	As at 31 March, 2016		As at 31 March, 2015
Jai Jute & Industries Ltd	907,556		907,556
<b>Total</b>	<b>907,556</b>		<b>907,556</b>



**DIGITAL COMMOSALES LLP**  
  
**Partner**

**DIGITAL COMMOSALES LLP**  
  
**Partner**

Note 12 CASH & BANK BALANCE

Particulars	As at 31 March, 2016		As at 31 March, 2015
(a) Cash on hand	20,052		4,031,547
(b) Balances with banks In current accounts	195,531		(5,287,142)
<b>Total</b>	<b>215,583</b>		<b>(1,255,595)</b>

Note 13 OTHER CURRENT ASSETS

Particulars	As at 31 March, 2016		As at 31 March, 2015
Security Deposit-WBSED	89,736		89,736
S.P.A Consultant	400		400
Sanjay Ghosh	510		
Self Assessment Tax	-		234
Advance Against Expenses	5,783,318		1,335,202
Advance	200,000		250,000
TDS Receivable	133,888		133,888
<b>Total</b>	<b>6,207,852</b>		<b>1,809,460</b>



DIGITAL COMMOALES LLP  
*[Signature]*

Partner

DIGITAL COMMOALES LLP

*[Signature]*  
Partner

**OTHER INCOME**

Particulars	For the Year Ended 31 March, 2016		For the Year Ended 31 March, 2015
Interest on Loan	-		304,959
Total	-		304,959

**CHANGES IN INVENTORIES**

Particulars	For the Year Ended 31 March, 2016		For the Year Ended 31 March, 2015
Stock at the end of the year	47,112,289		10,536,829
Stock at the beginning of the year	10,536,829		298,736
Net (increase) / -decrease	(36,575,460)		(10,238,093)

**OTHER EXPENSES**

Particulars	For the Year Ended 31 March, 2016		For the Year Ended 31 March, 2015
Audit Fees	3,450		3,420
Bank Charges	7,265		2,264
General Expenses	6,105		69,759
Rent Paid	-		5,400
Late Payment Fees	-		58,464
Printing & Stationery	-		4,000
Professional Fees	-		16,500
Repair & Maintenance	-		31,500
Rates & Taxes	2,150		-
Total	18,970		191,307

**Note :**

Particulars	For the Year Ended 31 March, 2016		For the Year Ended 31 March, 2015
Payments to the auditors comprises : Statutory Audit Fees	3,450		3,420

DIGITAL COMMOSALES LLP

Partner

DIGITAL COMMOSALES LLP

Partner

**DIGITAL COMMOSALES LLP**

**4D CHETAN SETT STREET, KOLKATA-700028**

**DISCLOSURE UNDER MICRO, SMALL AND MEDIUM ENTERPRISES**

**DEVELOPMENT ACT, 2006**

We the Designated Partner, of DIGITAL COMMOSALES LLP (LLPIN – AAC-2254), do hereby declare that:

- i. the principal amount and the interest due thereon; remaining unpaid to any supplier as at the end of \_\_\_\_ accounting year; **NIL**
- ii. the amount of interest paid by the buyer in terms of section 18, along with the amounts of the payment made to the supplier beyond the appointed day during \_\_\_\_ accounting year; **NIL**
- iii. the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act; **NIL**
- iv. the amount of interest accrued and remaining unpaid at the end of \_\_\_\_ accounting year; **NIL** and
- v. the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 is **NIL**

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2017-18**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name		PAN			
	DIGITAL COMMOSALES LLP		AAKFD3503H			
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted		
	4D			ITR-5		
	Road/Street/Post Office	Area/Locality				
	CHETAN SETT STREET	BURRABAZAR		Status Firm		
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	KOLKATA	WEST BENGAL	700001			
	Designation of AO(Ward/Circle) WARD 43(1), KOLKATA			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 294551751071117		Date(DD/MM/YYYY)	07-11-2017		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	0	
	2	Deductions under Chapter-VI-A		2	0	
	3	Total Income		3	0	
	3a	Current Year loss, if any		3a	187069	
	4	Net tax payable		4	0	
	5	Interest payable		5	0	
	6	Total tax and interest payable		6	0	
	7	Taxes Paid	a Advance Tax	7a	0	
			b TDS	7b	0	
			c TCS	7c	0	
			d Self Assessment Tax	7d	0	
			e Total Taxes Paid (7a+7b+7c +7d)	7e	0	
	8	Tax Payable (6-7e)		8	0	
9	Refund (7e-6)		9	0		
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by VICKY RAJ SIKARIAin the capacity of PARTNERhaving PAN ARVPS4113J from IP Address 110.227.79.199 on 07-11-2017 at KOLKATADsc SI No & issuer 2265875555419230163CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name of Assessee	DIGITAL COMMOSALES LLP		
Address	4D CHETAN SETT STREET BURRABAZAR KOLKATA WEST BENGAL 700001		
Status	Firm	Assessment Year	2017-2018
Ward	WARD 43(1), KOLKATA ()	Year Ended	31.3.2017
PAN	AAKFD3503H	Partnership Deed	31/03/2014
Residential Status	Resident		
Particular of Business			
A.O. Code	WBG-W-143-01		
Filing Status	Original		
Last Year Return Filed On	28/09/2016	Serial No.:	467836370280916
Bank Name	IDBI Ltd, MICR: A/C NO:0060102000124713, Type: Current, IFSC Code: IBKL0000060		
Tele:	Mob:9836029913		

### Computation of Total Income

**Income from Business or Profession (Chapter IV D)(Maximum Salary Rs.150000) -187069**

Profit as per Profit and Loss a/c	-187069
Total	<u>-187069</u>

### **Gross Total Income**

Gross Total Income as -ve figure is not allowed in return form. -187069  
0

### **Total Income**

Round off u/s 288 A 0  
Deduction u/s 10AA,35AD, 80H to 80RRB (except sec.80P) not claimed hence AMT not applicable. 0

Tax Due 0  
Tax Payable 0  
Due Date for filing of Return September 30, 2017  
Due date extended to 07/11/2017 F.NO.225/270/2017/ITA.II DT. 31.10.2017

### Salary & Interest Allowable to Partners

Name of Partner	Share % (Profit)	Share % (Loss)	Salary	Interest	Profit	Capital Balance
PAWAN SIKARIA	0.25	0.25	Nil	0	0	0
VICKY RAJ SIKARIA	0.25	0.25	Nil	0	0	0
CIMMCO SALES PRIVATE LIMITED	47.50	47.50	Nil	0	0	0
DAMINI BARTER PRIVATE LIMITED	47.50	47.50	Nil	0	0	0
MAHESWAR VANIJYA PRIVATE LIMITED	4.50	4.50	Nil	0	0	0
<b>Total</b>			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

### Statement of Current Year Loss Adjustment

Head/Source of Income	Current Year Income	House Property Loss of the Current Year Set off	Business Loss of the Current Year Set off	Other Sources Loss of the Current Year Set off	Current Year Income Remaining after Set off
Loss to be adjusted			187069		
House Property	NIL		NIL	NIL	NIL

Business	NIL	NIL	NIL	NIL	NIL
Speculation Business	NIL	NIL	NIL	NIL	NIL
Short term Capital Gain	NIL	NIL	NIL	NIL	NIL
Long term Capital Gain	NIL	NIL	NIL	NIL	NIL
Other Sources	NIL	NIL	NIL	NIL	NIL
Total Loss Set off		NIL	NIL	NIL	
Loss Remaining after set off		NIL	187069	NIL	

**Statement of Business losses Brought/Carried Forward**

Assessment Year	Brought Forward	Set off	Carried Forward
2016-2017(28/09/2016)	18970	0	18970
Current Year Loss			187069
<b>Total</b>	<b>18970</b>	<b>0</b>	<b>206039</b>

**Maximum Allowable Salary to Partners**

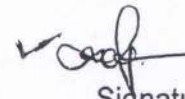
Profit Before Remuneration

-187069

Maximum Allowable Salary to Partners

Rs. 1,50,000 or 90% of The First 3,00,000 of Book Profit, Whichever Is More

150000

**Maximum Allowable Salary to Partners****150000**


Signature

(VICKY RAJ SIKARIA)

For DIGITAL COMMOSALES LLP

CompuTax : DCL [DIGITAL COMMOSALES LLP]



B G PALACE, BARATARAF, P.O. - SEARSOLE RAJBARI, RANIGUNJ - 713 358  
BISWANATH LANE, BALUBAZAR, CUTTACK - 753 002  
11C, RAM MOHAN DUTTA ROAD, KOLKATA - 700 020  
E-mail : rdugarassociates@gmail.com

(FRN-32491E)

# R. DUGAR & ASSOCIATES

## CHARTERED ACCOUNTANTS

☎ : 033 2454 9610, 033 4063 4596

### AUDITORS' REPORT

To,

The Partners of DIGITAL COMOSALES LLP

1. We have audited the attached Balance Sheet of DIITAL COMMOSALES LLP for the year ended as at 31st March, 2017. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on this financial statement based on our audit.

2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. We further report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion proper books of account as required by law have been kept by the LLP, so far as appears from our examination of those books;
- The Balance Sheet dealt with by this Report is in agreement with the books of account;
- In our opinion, the Balance Sheet dealt with by this report comply with the accounting standards to the extent applicable;
- In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and notes thereon give the information required by the Limited Liability Partnership Act, 2008 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
  - In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2017.
  - In the case of the Profit & Loss Account, of the profit of the LLP for the year ended on that date.

FOR R DUGAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN-324912E

*R Dugar*

RAKES DUAR  
PARTNER

MEM NO - 061368

PLACE : KOLKATA

DATED : 31<sup>ST</sup> AUGUST, 2017



**DIGITAL COMMOSALES LLP**  
**(FORMERLY DIGITAL COMMOSALES PVT LTD)**  
**Statement of Assets & Liabilities as at 31st March, 2017**

	Particulars	As at 31/03/2017 (Rs.)	31/03/2016 (Rs.)
<b>I.</b>	<b><u>CONTRIBUTION &amp; LIABILITIES</u></b>		
(1)	Partner's Funds		
a)	Contribution	40,00,000	40,00,000
b)	Reserves & Surplus (surplus being the profit/loss made during the year)	19,97,66,596	19,99,53,665
(2)	Liabilities		
a)	Secured Loans		
b)	Unsecured Loans		
c)	Short Term Borrowings	8,66,86,590	3,39,50,000
d)	Creditors/Trade Payables		
-	Advance From Customers	71,46,691	1,51,92,475
e)	Other Liabilities (to specify)	4,90,62,245	1,96,57,701
f)	Provisions		
(i)	for Taxation	75,636	75,636
(ii)	for Contingencies		
(iii)	for Insurance		
(iv)	Other Provisions (if any)		
	<b>TOTAL</b>	<b>34,67,37,757</b>	<b>27,28,29,477</b>
<b>II.</b>	<b><u>ASSETS</u></b>		
a)	Gross Fixed Assets		
Less:	Depreciation		
	Net Fixed Assets	3,10,249	1,14,048
b)	Investments	5,34,50,000	5,86,00,000
c)	Loans and Advances	16,73,09,194	15,96,72,150
d)	Inventories	11,28,59,631	4,71,12,289
e)	Debtors/Trade Receivables	9,07,556	9,07,556
f)	Cash & Cash Equivalents	59,90,758	2,15,583
g)	Other Assets (to specify)	59,10,370	62,07,852
	<b>TOTAL</b>	<b>34,67,37,758</b>	<b>27,28,29,478</b>
		(0)	(0)

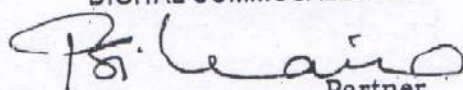
**FOR R DUGAR & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN - 324912E**  
  
**RAKESH DUGAR**  
**PARTNER**  
**M.NO - 061368**  
**PLACE : KOLKATA**  
**DATED : 31ST AUGUST, 2017**



**DIGITAL COMMOSALES LLP**

✓   
**Partner**

**DIGITAL COMMOSALES LLP**

  
**Partner**

DIGITAL COMMOSALES LLP  
(FORMERLY DIGITAL COMMOSALES PVT LTD)  
Statement of Income & Expenditure for the year ended  
31st March, 2017

Particulars	As at 31/03/2017 (Rs.)	As at 31/03/2016 (Rs.)
<b><u>INCOME</u></b>		
Gross Turnover		-
Less : Excise Duty		
Net Turnover		
Other Income (to specify)	50,324	-
Increase/(Decrease) in Stocks [including for raw materials, WIP & finished goods]	6,57,47,342	3,65,75,460
<b>TOTAL</b>	<b>6,57,97,666</b>	<b>3,65,75,460</b>
<b><u>EXPENSES</u></b>		
Cost of Construction	6,57,47,342	3,65,75,460
Purchase Made for Re-sale		-
Consumption of Stores and Spare Parts		-
Finance Cost		-
Employee Benefit Expenses		-
Depreciation and Amortisation Expenses		-
Other Expenses (to specify)	2,37,393	18,970
	<b>6,59,84,735</b>	<b>3,65,94,430</b>
Profit Before Taxes	(1,87,069)	(18,970)
Provision for Taxes	-	-
Profit After Taxes	(1,87,069)	(18,970)
Profit Transferred to Partner's account		
Profit Transferred to Reserves & Surples	(1,87,069)	(18,970)

FOR R DUGAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN - 324912E

*R Dugar*  
RAKESH DUGAR  
PARTNER

M.NO - 061368

PLACE : KOLKATA

DATED : 31ST AUGUST, 2017



DIGITAL COMMOSALES LLP

*[Signature]*  
Partner

DIGITAL COMMOSALES LLP

*[Signature]*

DIGITAL COMMOSALES LLP  
(FORMERLY - DIGITAL COMMOSALES PRIVATE LIMITED)  
Note 1 PARTNER'S CONTRIBUTION

Particulars	As at 31 March, 2017	As at 31 March, 2016
		AMOUNT
Partners Fund	40,00,000	40,00,000
<b>Total</b>	<b>40,00,000</b>	<b>40,00,000</b>

Note 2 RESERVES & SURPLUS

Particulars	As at 31 March, 2017	As at 31 March, 2016
Reserves & Surplus		
Balance as per last account	19,98,00,000	19,98,00,000
Closing balance	19,98,00,000	19,98,00,000
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	1,53,665	1,72,635
Add: Profit / (Loss) for the year	(1,87,069)	(18,970)
Less : Amount written back		-
Closing balance	(33,404)	1,53,665
<b>Total</b>	<b>19,97,66,596</b>	<b>19,99,53,665</b>

Note 3 SHORT TERM BORROWINGS

Particulars	As at 31 March, 2017	As at 31 March, 2016
Secured Loans		
From LIC Housing Finance Ltd	6,06,97,117	
Unsecured Loans		
From Others	1,60,14,473	2,36,75,000
From Partner	4,80,000	1,00,000
From Corporate	94,95,000	1,01,75,000
<b>Total</b>	<b>8,66,86,590</b>	<b>3,39,50,000</b>



DIGITAL COMMOSALES LLP

*[Signature]*  
Partner

DIGITAL COMMOSALES LLP

*[Signature]*  
Partner

**Note 4 TRADE PAYABLES**

Particulars	As at 31 March, 2017	As at 31 March, 2016
Sundry Creditors	71,46,691	1,51,92,475
<b>Total</b>	<b>71,46,691</b>	<b>1,51,92,475</b>

**Note 5 OTHER CURRENT LIABILITIES**

Particulars	As at 31 March, 2017	As at 31 March, 2016
Advance	10,00,000	10,00,000
Advance From Customer (Flat & Office)	4,76,13,346	1,84,99,999
Statutory Liabilities	3,97,910	1,14,328
Outstanding Expenses	50,989	43,374
<b>Total</b>	<b>4,90,62,245</b>	<b>1,96,57,701</b>

**Note 6 SHORT TERM PROVISIONS**

Particulars	As at 31 March, 2017	As at 31 March, 2016
Provision for Taxation	75,636	75,636
<b>Total</b>	<b>75,636</b>	<b>75,636</b>

**Note 8 INVESTMENTS**

Particulars	As at 31 March, 2017	As at 31 March, 2016
<u>Unquoted Trade Investments (At Cost)</u>		
Investment in Equity Shares	5,34,50,000	5,86,00,000
(As per annexures)	<b>5,34,50,000</b>	<b>5,86,00,000</b>



DIGITAL COMMOSALES LLP

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Partner

DIGITAL COMMOSALES LLP

  
Partner

**Note 9 LOANS & ADVANCES**

Particulars	As at 31 March, 2017	As at 31 March, 2016
Sikaria Highrise Pvt Ltd	41,00,000	41,00,000
Maheswar Vanijya Pvt Ltd	43,00,000	50,00,000
Recreation Vinimay Pvt Ltd	33,00,000	33,00,000
Scheme Agrotech Pvt Ltd	51,00,000	51,00,000
Swastic Tracon Pvt Ltd	50,00,000	50,00,000
Nisha Skyscraper Pvt Ltd	97,00,000	-
Sumit Kumar Jain	3,00,000	3,00,000
Sikaria Textile Park Pvt Ltd	20,000	20,000
GSP Piling Construction	-	20,81,310
Lakhdatar Barter Pvt Ltd	1,00,000	1,00,000
Share Application Money Paid	-	-
Coastal Vyapar Pvt Ltd	11,00,000	11,00,000
Sikaria Impex Pvt Ltd	40,00,000	40,00,000
Jai Jute & Industries Ltd	7,41,80,000	7,41,80,000
Advance Against Property	-	-
Chandan Nagar Municipal Corporation	5,61,09,194	5,53,90,840
<b>Total</b>	<b>16,73,09,194</b>	<b>15,96,72,150</b>

**Note 10 INVENTORIES**

Particulars	As at 31 March, 2017	As at 31 March, 2016
Inventories	11,28,59,631	4,71,12,289
<b>Total</b>	<b>11,28,59,631</b>	<b>4,71,12,289</b>

**Note 11 TRADE RECEIVABLES**

Particulars	As at 31 March, 2017	As at 31 March, 2016
Jai Jute & Industries Ltd	9,07,556	9,07,556
<b>Total</b>	<b>9,07,556</b>	<b>9,07,556</b>



DIGITAL COMMOSALES LLP

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*[Signature]*  
Partner

DIGITAL COMMOSALES LLP

*[Signature]*  
Partner

**Note 12 CASH & BANK BALANCE**

Particulars	As at 31 March, 2017	As at 31 March, 2016
(a) Cash on hand	70,688	20,052
(b) Balances with banks In current accounts	59,20,069	1,95,531
<b>Total</b>	<b>59,90,758</b>	<b>2,15,583</b>

**Note 13 OTHER CURRENT ASSETS**

Particulars	As at 31 March, 2017	As at 31 March, 2016
Security Deposit-WBSED	89,736	89,736
S.P.A Consultant	400	400
Sanjay Ghosh	-	510
Self Assessment Tax	-	-
Advance Against Expenses	54,86,346	57,83,318
Advance	2,00,000	2,00,000
TDS Receivable	1,33,888	1,33,888
<b>Total</b>	<b>59,10,370</b>	<b>62,07,852</b>



DIGITAL COMMOSALES LLP

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*[Signature]*  
Partner

DIGITAL COMMOSALES LLP

*[Signature]*  
Partner

**OTHER INCOME**

Particulars	For the Year Ended 31 March, 2017		For the Year Ended 31 March, 2016
Interest	7,705		-
Miscellaneous Receipts	42,619		-
<b>Total</b>	<b>50,324</b>		<b>-</b>

**CHANGES IN INVENTORIES**

Particulars	For the Year Ended 31 March, 2017		For the Year Ended 31 March, 2016
Stock at the end of the year	11,28,59,631		4,71,12,289
Stock at the beginning of the year	4,71,12,289		1,05,36,829
<b>Net (increase) / decrease</b>	<b>(6,57,47,342)</b>		<b>(3,65,75,460)</b>

**OTHER EXPENSES**

Particulars	For the Year Ended 31 March, 2017		For the Year Ended 31 March, 2016
Audit Fees	10,000		3,450
Bank Charges	9,831		7,265
General Expenses	-		6,105
Filing Fees	2,000		-
Late Payment Fees	13,631		-
Office Expenses	1,59,681		-
Professional Fees	40,000		-
Rates & Taxes	2,250		2,150
<b>Total</b>	<b>2,37,393</b>		<b>18,970</b>

**Note :**

Particulars	For the Year Ended 31 March, 2017		For the Year Ended 31 March, 2016
Payments to the auditors comprises :			
Statutory Audit Fees	10,000		3,450



DIGITAL COMMOSALES LLP

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Partner

DIGITAL COMMOSALES LLP

  
Partner

DIGITAL COMMOSALES LLP

SCHEDULE B: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

I. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

The accounts of the LLP are prepared under the historical cost convention using the accrual method of accounting in accordance with the generally accepted accounting principles in India.

2. Use of Estimates

The preparation of financial statements, in conformity with Generally Accepted Accounting Principles, requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent liabilities as at the date of financial statement and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured.

II. NOTES TO THE ACCOUNTS

1. Contingent liability not provided for is – Rs Nil

2. Value of imports on CIF Basis is Rs. Nil

3. Expenditure in foreign currency is Rs. Nil

4. Earnings in foreign currency is Rs. Nil

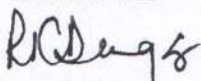
5. As there is no timing difference, deferred tax asset/liability has not been provided for in the books of account.

6. The LLP has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises development Act, 2006) claiming their status as on 31<sup>st</sup> March, 2017 as micro, small or medium enterprises. Consequently the amount paid/payable to these parties during the year is nil.

FOR R DUGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN-324912E



RAKESH DUGAR  
PARTNER

MEM NO - 061368

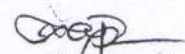
PLACE : KOLKATA

DATED : 31<sup>ST</sup> AUGUST, 2017

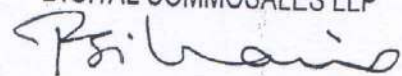


DIGITAL COMMOSALES LLP



  
Partner

DIGITAL COMMOSALES LLP

  
Partner

# **DIGITAL COMMOSALES LLP**

4D CHETAN SETT STREET, KOLKATA-700028

## **DISCLOSURE UNDER MICRO, SMALL AND MEDIUM ENTERPRISES**

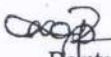
### **DEVELOPMENT ACT, 2006**

We the Designated Partner, of DIGITAL COMMOSALES LLP (LLPIN – AAC-2254), do hereby declare that:

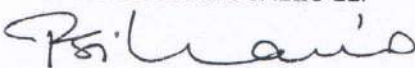
- i. the principal amount and the interest due thereon; remaining unpaid to any supplier as at the end of \_\_\_\_ accounting year; **NIL**
- ii. the amount of interest paid by the buyer in terms of section 18, along with the amounts of the payment made to the supplier beyond the appointed day during \_\_\_\_ accounting year; **NIL**
- iii. the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act; **NIL**
- iv. the amount of interest accrued and remaining unpaid at the end of \_\_\_\_ accounting year; **NIL** and
- v. the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 is **NIL**

DIGITAL COMMOSALES LLP

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Partner

DIGITAL COMMOSALES LLP

  
Partner